

540-ES Voucher 1 at bottom of page

✂ — DETACH HERE — — — — — IF NO PAYMENT IS DUE, DO NOT MAIL — — — — — DETACH HERE — ✂

TAXABLE YEAR CALIFORNIA FORM

2003 **Estimated Tax for Individuals** Due April 15, 2003 **540-ES**

Fiscal year filers, enter year ending month: Year 2004			
Your first name	Initial	Last name	Your social security number
If joint payment, spouse's first name		Initial	Last name
			Spouse's social security number
Present home address — number and street, PO Box, or rural route			Apt. no.
			PMB no.
City, town, or post office			State
			ZIP Code

**Payment
Voucher
1**

Do not combine this payment with payment of your tax due for 2002. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2003" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

If No Payment is Due, Do Not Mail This Form.

Amount of payment

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TAXABLE YEAR

CALIFORNIA FORM

2003

Estimated Tax for Individuals

Due June 16, 2003

540-ES

Fiscal year filers, enter year ending month: Year 2004

Your first name	Initial	Last name	Your social security number					
If joint payment, spouse's first name	Initial	Last name	Spouse's social security number					
Present home address — number and street, PO Box, or rural route			Apt. no.	PMB no.			Payment Voucher 2	
City, town, or post office			State	ZIP Code				

Do not combine this payment with payment of your tax due for 2002. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2003" on it. Mail this voucher and your check or money order to: FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031

If No Payment is Due, Do Not Mail This Form.

Amount of payment

For Privacy Act Notice, get form FTB 1131.

540ES03103

Form 540-ES (REV. 2002)

 — DETACH HERE — — — — — **IF NO PAYMENT IS DUE, DO NOT MAIL** — — — — — DETACH HERE —

TAXABLE YEAR

CALIFORNIA FORM

2003

Estimated Tax for Individuals

Due Sept. 15, 2003

540-ES

Fiscal year filers, enter year ending month: Year 2004

Your first name		Initial	Last name		Your social security number			
If joint payment, spouse's first name		Initial	Last name		Spouse's social security number			
Present home address — number and street, PO Box, or rural route					Apt. no.		PMB no.	
City, town, or post office					State		ZIP Code	

Payment
Voucher
3

Do not combine this payment with payment of your tax due for 2002. Make your check or money order payable to **"Franchise Tax Board."** Write your social security number and "Form 540-ES 2003" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

If No Payment is Due, Do Not Mail This Form.

Amount of payment

[illegible]

For Privacy Act Notice, get form FTB 1131.

540ES03103

Form 540-ES (REV. 2002)

 — DETACH HERE — — — — — **IF NO PAYMENT IS DUE, DO NOT MAIL** — — — — — DETACH HERE —

TAXABLE YEAR

CALIFORNIA FORM

2003

Estimated Tax for Individuals

Due Jan. 15, 2004

540-ES

Fiscal year filers, enter year ending month: Year 2004

Your first name		Initial	Last name		Your social security number			
If joint payment, spouse's first name		Initial	Last name		Spouse's social security number			
Present home address — number and street, PO Box, or rural route					Apt. no.	PMB no.		Payment Voucher 4
City, town, or post office					State	ZIP Code		

Do not combine this payment with payment of your tax due for 2002. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2003" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

If No Payment is Due, Do Not Mail This Form.

Amount of payment

For Privacy Act Notice, get form FTB 1131.

540ES03103

Form 540-ES (REV. 2002)

2003 Instructions for Form 540-ES

Estimated Tax For Individuals

A Purpose

Use this form to figure and pay your estimated tax. **Estimated tax is the tax you expect to owe for 2003 after subtracting the tax you expect to have withheld and any credits you plan to take.** These estimated tax payments do not apply to your 2002 tax liability. Use these instructions and the 2003 Estimated Tax Worksheet to determine if you owe estimated tax for 2003 and to figure the required amount. If you need to make a payment for your 2002 tax liability, make a separate payment for any balance due shown on your 2002 tax return. Use form FTB 3519, Payment Voucher for Automatic Extension for Individuals, or form FTB 3567, Installment Agreement Request, or call (800) 338-0505.

Generally, the required estimated tax amount is based on the lesser of 90% of the current year's tax or 100% of the prior year's tax. **Note:** Certain taxpayers are limited in their use of the prior year's tax as a basis for figuring their estimated tax. See paragraph C for more information. You can check the estimated payments we've received by going to our Website at www.ftb.ca.gov and clicking IQ: My Account Balance.

B Who Must Make Estimated Tax Payments

Generally, you must make 2003 estimated tax payments unless:

- 90% or more of your 2002 tax was paid by withholding; or
- 90% or more of your 2003 tax will be paid by withholding; or
- Your tax for 2002 (after subtracting withholding and credits) was less than \$200 (\$100 if married filing separately); or
- Your tax for 2003 (after subtracting withholding and credits) will be less than \$200 (\$100 if married filing separately).

If you and your spouse paid joint estimated tax payments, but are now filing separate returns, either of you may claim all of the amount paid, or you may each claim part of the joint estimated payment(s). If you want the estimated tax payments to be divided, notify the FTB before the end of the tax year in which you wish to file separate returns so that the payments can be applied to the proper account. The FTB will accept in writing, any divorce agreement (or court ordered settlement) or a statement showing the allocation of the payments along with a notarized signature of both taxpayers. The statements should be sent to:

JOINT ESTIMATE CREDIT ALLOCATION M/S F-225
TAXPAYER SERVICES CENTER
FRANCHISE TAX BOARD
PO BOX 942840
SACRAMENTO CA 94240-0040

C Limit on the Use of Prior Year's Tax

Individuals who are required to make estimated payments, and whose 2002 adjusted gross income is more than \$150,000 (or \$75,000 if married filing separately), must figure estimated tax based on the lesser of 90% of their tax for 2003 or 110% of their tax for 2002. This rule does not apply to farmers or fishermen.

D When To Make Your Estimated Tax Payments

For estimated tax purposes, the year is divided into four payment periods. Each period has a specific payment due date. If you do not pay enough tax by the due date of each of the payment periods, you may be charged a penalty even if you are due a refund when you file your income tax return. The payment periods and due dates are:

For the payment period:	Due date:
January 1 through March 31, 2003	April 15, 2003
April 1 through May 31, 2003	June 16, 2003
June 1 through August 31, 2003	September 15, 2003
Sept. 1 through Dec. 31, 2003	January 15, 2004

Filing An Early Return In Place of the 4th Installment. If you file your 2003 tax return by February 2, 2004, and pay the entire balance due, you do not have to make your last estimated tax payment.

Annualization Option. If you do not receive your taxable income evenly during the year, it may be to your advantage to annualize your income. This method allows you to match your estimated tax payments to the actual period when you earned the income. You may use the annualization schedule included with the 2002 form FTB 5805, Underpayment of Estimated Tax by Individuals and Fiduciaries.

Farmers and Fishermen. You are a farmer or fisherman when at least two-thirds of your 2002 or 2003 gross income is from farming or fishing. If you qualify as a farmer or fisherman, you may:

- Pay all of your estimated tax by January 15, 2004; or
- File your tax return for 2003 on or before March 1, 2004, and pay the total tax due. In this case, you need not make estimated tax payments for 2003. Use form FTB 5805F, Underpayment of Estimated Tax by Farmers and Fishermen, to determine if you paid the required estimated tax. If the estimated tax is underpaid, attach the completed form FTB 5805F to the front of your return.

Fiscal Year. If you file your return on a fiscal year basis, your due dates will be the 15th day of the 4th, 6th, and 9th months of your fiscal year and the 1st month of the following fiscal year. If a due date falls on a Saturday, Sunday, or legal holiday, use the next business day.

E How To Use Form 540-ES Payment Voucher

Use the Estimated Tax Worksheet and your 2002 California income tax return as a guide for figuring your 2003 estimated tax. **Caution:** If you filed Form 540 2EZ for 2002, do not use the Form 540 2EZ instructions for figuring amounts on this worksheet. Instead, get the 2002 California Resident Income Tax Booklet.

Note: This form is not an application for an installment agreement. If you are not able to pay your income tax, get FTB 3567, Installment Agreement Request Booklet.

There is a separate payment voucher for each due date. Please be sure you use the voucher with the correct due date shown in the top margin of the voucher. Complete Form 540-ES using black or blue ink:

1. Print your name, address, and social security number in the space provided on Form 540-ES.
2. Complete the payment box of the voucher by entering the amount of the payment that you are sending. Your entry must match the amount you are sending. Be sure that the amount shown on line 20 of the Estimated Tax Worksheet has been reduced by any overpaid tax on your 2002 return that you chose to apply toward your 2003 estimated tax payment.
3. Paying your tax:
Check or money order – make your check or money order payable to “**Franchise Tax Board.**” Write your social security number and “Form 540-ES 2003” on it and mail to the address on the voucher.
Credit card – Call (800) 272-9829 or visit the website: www.officialpayments.com. You will be charged a fee for this service.
Do not mail the voucher if you pay by credit card.
4. Complete the Record of Estimated Tax Payments for your files.
5. **Fiscal year filers:** Enter the month of your fiscal year end (located directly below the forms title).

F Failure To Make Estimated Tax Payments

If you are required to make estimated tax payments and do not, or if you underpay any installment, a penalty may be assessed on the portion of estimated tax that was underpaid from the due date of the installment to the date of payment or the due date of your tax return, whichever is earlier. Refer to the 2002 form FTB 5805 for more information.

2003 Estimated Tax Worksheet Keep this worksheet for your records.

1 Residents: Enter your estimated 2003 California AGI. **Nonresidents and part-year residents:** Enter your estimated 2003 total AGI from all sources **1** _____

2 a If you plan to itemize deductions, enter the estimated total of your itemized deductions **2a** _____

b If you do not plan to itemize deductions, enter the standard deduction for your filing status:
\$3,004 if you are single or married filing a separate return
\$6,008 if you are married filing a joint return, head of household, or a qualifying widow(er) **2b** _____

c Enter the amount from line 2a or line 2b, whichever applies **2c** _____

3 Subtract line 2c from line 1 **3** _____

4 Tax. Figure your tax on the amount on line 3 using the 2002 tax table or tax rate schedule in the instructions for Form 540, Form 540A, or Long Form 540NR. Also include any tax from form FTB 3800, Tax Computation for Children with Investment Income; or form FTB 3803, Parents' Election to Report Child's Interest and Dividends **4** _____

5 Residents: Skip to line 6a. **Nonresidents and part-year residents:**

a Enter your estimated California taxable income from Schedule CA (540NR), Part IV, line 4 **5a** _____

b Compute the CA Tax Rate: Tax on total taxable income from line 4 **5b** _____
Total taxable income from line 3

c Multiply the amount on line 5a by the CA Tax Rate on line 5b **5c** _____

6 a Residents: Enter the exemption credit amount from the 2002 instructions for Form 540 or Form 540A **6a** _____

b Nonresidents or part-year residents: Enter the CA credit proration percentage. Divide line 5a by line 3. If more than 1 enter 1.0000 .. **6b** _____

7 Nonresidents: CA prorated Exemption credits. Multiply the total exemption credit amount by line 6b **7** _____

8 Residents: Subtract line 6a from line 4. Nonresidents or part-year residents subtract line 7 from line 5c **8** _____

9 Tax on accumulation distribution of trusts. See instructions for form FTB 5870A **9** _____

10 Add line 8 and line 9 **10** _____

11 Credits for joint custody head of household, dependent parent, senior head of household, child and dependent care expenses, and long-term care **11** _____

Nonresidents and part-year residents: For the child and dependent care expenses credit, use the amount from your 2002 Long Form 540NR, line 54. For the other credits listed on line 11, multiply the total 2002 credit amount by the ratio on line 6b.

12 Subtract line 11 from line 10 **12** _____

13 Other credits (such as other state tax credit). See the 2002 instructions for Form 540, Form 540A, or Long Form 540NR **13** _____

14 Subtract line 13 from line 12 **14** _____

15 Interest on deferred tax from installment obligations under IRC Sections 453 or 453A **15** _____

16 2003 Estimated Tax. Add line 14 and line 15. Enter the result, but not less than zero **16** _____

17 a Multiply line 16 by 90% (.90). Farmers and fishermen multiply line 16 by 66 2/3% (.6667) **17a** _____

b Enter 100% of the tax shown on your 2002 Form 540, line 34; Form 540A, line 23; or Long Form 540NR, line 43 **17b** _____

c Enter the amount from your 2002 Form 540, line 17; Form 540A, line 14; or Long Form 540NR, line 21 **17c** _____

d Is the amount on line 17c more than \$150,000 (\$75,000 if married filing a separate return)?
Yes. Go to line 17e. **No.** Enter the lesser of line 17a or line 17b. Skip line 17e and 17f and go to line 18 **17d** _____

e Multiply 110% (1.10) by the tax shown on your 2002 Form 540, line 34; Form 540A, line 23; or Long Form 540NR, line 43. Go to line 17f **17e** _____

f Enter the lesser of line 17a or line 17e and go to line 18 **17f** _____

Caution: Generally, if you do not prepay at least the amount on line 17d (or 17f if no amount on line 17d), you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimated tax on line 16 is as accurate as possible. If you prefer, you may pay 100% of your 2003 estimated tax (line 16).

18 California income tax withheld and estimated to be withheld during 2003 (include withholding on pensions, annuities, etc) **18** _____

19 Balance. Subtract line 18 from line 17d (or line 17f if no amount on line 17d). If less than \$200 (or less than \$100, if married filing separately), you do not have to make a payment at this time **19** _____

20 Installment amount. Divide the amount on line 19 by 4. Enter the result here and on each of your Forms 540-ES. If you will earn your income at an uneven rate during the year, see Annualization Option in the instructions under paragraph D **20** _____

Record of Estimated Tax Payments

Payment voucher number	(a) Date	(b) Amount paid	(c) 2001 overpayment applied	(d) Total amount paid and credited add (b) and (c)
1		\$	\$	\$
2				
3				
4				
Total	▶	\$	\$	\$